

BEA Union Investment Asia Pacific Investment Grade Bond Fund

As at 30 October 2020



Morningstar Overall Rating! ★★★★★

Retail Hotline: (852) 3608 0321 | www.bea-union-investment.com

- BEA Union Investment Asia Pacific Investment Grade Bond Fund (the "Fund") is subject to general investment risk, currency risk, emerging markets risk.
- The Fund invests in debts securities and are subject to risks in interest rates, credit/counterparty, downgrading, volatility and liquidity, sovereign debt, and credit rating risk, which may adversely affect the price of the debt securities.
- The Fund may use financial futures, options and/or forward contracts for hedging purposes which may not achieve the intended purpose and may result in significant losses.
- Investors should not make an investment decision based solely on this material.



RECENT AWARDS



One of the Top Investment Houses in Asian G3 Bonds (Hong Kong)²



One of the Top Investment Houses in Asian Local Currency Bonds (Hong Kong)³

OBJECTIVE

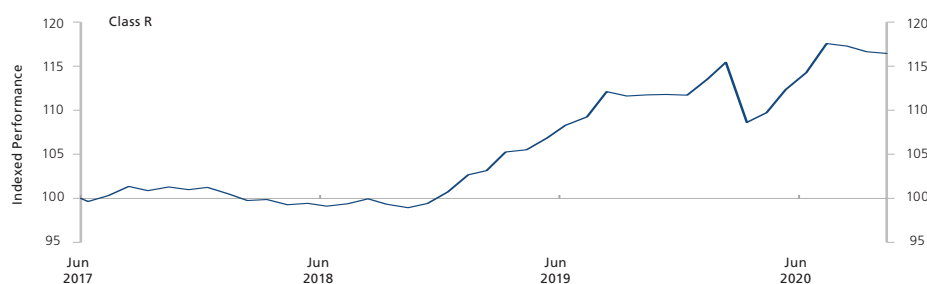
The Fund seeks to provide total investment return over the medium to long term through investing in Asia Pacific investment grade bonds.

FUND DETAILS

Base Currency	HK\$
NAV per Unit	Class R — HK\$116.45
Launch Date	Class R — 19 June 2017
Management Fee	1.00% p.a.
Preliminary Charge	Up to 5.00%
Realisation Charge	Currently waived
Dealing Frequency	Daily (HK business days)
Fund Size	HK\$975 million

PERFORMANCE

Class R	Cumulative Performance %					Calendar Year Performance %		
	YTD	1 Year	3 Years	5 Years	Since Launch	2019	2018	2017
Class R	4.2	4.2	15.0	N/A	16.5	10.9	-0.5	1.2 ⁴



CODES

	ISIN	Bloomberg
Class R	HK0000334380	BEAFIGR HK

GEOGRAPHICAL ALLOCATION

Market	Weight
China	52.3%
Hong Kong, China	13.1%
Indonesia	12.4%
Korea	4.5%
Cash	3.8%
Thailand	3.5%
Singapore	2.8%
Others	2.7%
Taiwan, China	2.7%
Australia	2.2%

SECTOR ALLOCATION

Sector	Weight
Government	3.2%
Consumer Staples	3.3%
Cash	3.8%
Communication Services	5.6%
Energy	6.6%
Industrials	6.7%
Utilities	10.3%
Others	10.4%
Properties	14.7%
Financials	35.4%

TOP HOLDINGS

	Market	Sector	Weights
Pelabuhan Indonesia II PT 4.25% 05/05/2025	Indonesia	Industrials	3.4%
Huarong Finance 2017 Co Ltd 4.25% 07/11/2027	China	Financials	2.6%
China Overseas Finance Cayman VIII 3.13% 02/03/2035	China	Properties	2.3%
ICBCIL Finance 1.16% 15/05/2021	China	Financials	2.2%
China Construction Bank 2.45% 24/06/2030	China	Financials	1.8%

CURRENCY EXPOSURE

USD	HKD
66.5%	33.5%

SUMMARY STATISTICS

Average Credit Rating	A-
Investment Grade	100.0%
Unrated	0.0%
Duration	5.6 years
Current Yield	3.0%

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1. ©2020 Morningstar. All Rights Reserved. Data as of 30 October 2020. The rating is for Class R.
2. Source: The Asset, 2019 Research for Asian G3 Bonds, October 2019.
3. Source: The Asset, 2019 Research for Asian Local Currency Bonds, October 2019.
4. Since launch till the 31 December of the same year.

Source: Lipper, BEA Union Investment Management Limited

Performance is calculated in HKD on a NAV to NAV basis. Gross income is re-invested.

Investments in the Fund are subject to investment risks, including the possible loss of the principal amount invested. For full details and risk factors of the Fund, please refer to the explanatory memorandum of the Fund. Investors should also read the explanatory memorandum of the Fund for detailed information prior to any subscription. The information contained herein is only a brief introduction to the Fund. Investors should be aware that the price of units may go down as well as up as the investments of the Fund are subject to market fluctuations and to the risks inherent in all investments. Past performance is not indicative of future performance.

The Fund has been authorised by the Securities and Futures Commission ("SFC") in Hong Kong. SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors. This material has not been reviewed by the SFC in Hong Kong.

Issuer: BEA Union Investment Management Limited