

# BEA Union Investment Global Bond Fund

As at 30 October 2020



- BEA Union Investment Global Bond Fund (the "Fund") invests in debts or fixed income securities are exposed to interest rates, credit/counterparty, downgrading, sovereign debt and credit rating risks which may adversely affect the price of the debt securities.
- The Fund may expose to currency risk which may affect the performance of the Fund due to movements in the exchange rate between the currencies in which the assets are held and HK dollars (the denomination of the Fund).
- The Fund may acquire financial futures contracts for hedging purposes. In an adverse situation, the Fund's use of financial futures contracts may become ineffective in achieving hedging and the Fund may suffer significant losses.
- Investors should not make an investment decision based solely on this material.



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★★★  
Morningstar Overall Rating<sup>1</sup>

## OBJECTIVE

The fund is to provide investors with total investment return over the medium to long term through investing into a diversified range of global bonds denominated in various major currencies (including but not limited to US dollars, Euro Pounds Sterling, Japanese Yen and Hong Kong Dollars).

## FUND STRATEGIES

- Combine top-down macro-economic analysis for country and sector allocations, and bottom-up securities selection
- 20-100% in short to long term government bonds and 0-80% in short to long term corporate bonds

## FUND DETAILS

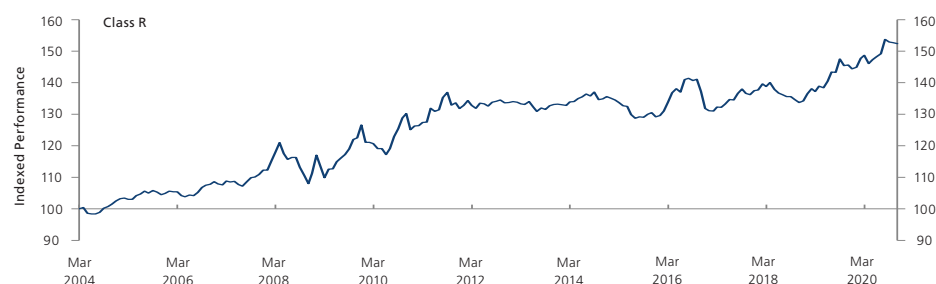
Base Currency <sup>2</sup>	HK\$
NAV per Unit	Class R — US\$15.24
Launch Date	Class R — 1 Mar 2004
Management Fee	0.85% p.a.
Preliminary Charge	Up to 5.00%
Realisation Charge	Currently waived
Dealing Frequency	Daily (HK business days)
Fund Size	HK\$6,400 million

## CODES

	ISIN	Bloomberg
Class R	HK0000065182	BEAGLBB HK

## PERFORMANCE

	Cumulative Performance %					Calendar Year Performance %					Volatility %
	YTD	1 Year	3 Years	5 Years	Since Launch	2019	2018	2017	2016	2015	3 Years (Annualised)
Class R	5.2	4.7	11.9	16.8	52.4	6.2	-0.9	5.0	1.2	-4.1	4.0



## GEOGRAPHICAL ALLOCATION

US	21.6%
Others	15.5%
China	9.7%
Japan	9.5%
France	9.2%
Korea	8.8%
Italy	8.7%
UK	5.8%
Spain	5.7%
Cash	5.5%

## SECTOR ALLOCATION

2.5%	Properties
3.1%	Industrials
5.5%	Cash
8.1%	Others
17.7%	Financials
63.1%	Government

## TOP HOLDINGS

	Market	Sector	Weights
Bundesrepublik Deutschland Bundesanleihe 1.25% 15/08/2048	Germany	Government	2.4%
French Republic Government Bond 2.50% 25/05/2030	France	Government	2.2%
French Republic Government Bond 1.50% 25/05/2031	France	Government	1.8%
US Treasury Note 1.75% 15/11/2029	US	Government	1.7%
United States Treasury 2.00% 15/02/2050	US	Government	1.7%

## SUMMARY STATISTICS

Average Credit Rating	AA-
Duration	8.2 years
Current Yield	1.5%

With effect from 3 November 2014, Class B was renamed as Class R.

1. © 2020 Morningstar. All Rights Reserved. Data as of 30 October 2020. The rating is for Class R.

2. On 5 July 2013, base currency of the Fund was changed to HK\$.

Source: Lipper, BEA Union Investment Management Limited

Performance is calculated in USD on a NAV to NAV basis. Gross income is re-invested.

Investments in the Fund are subject to investment risks, including the possible loss of the principal amount invested. For full details and risk factors of the Fund, please refer to the explanatory memorandum of the Fund. Investors should also read the explanatory memorandum of the Fund for detailed information prior to any subscription. The information contained herein is only a brief introduction to the Fund. Investors should be aware that the price of units may go

down as well as up as the investments of the Fund are subject to market fluctuations and to the risks inherent in all investments. Past performance is not indicative of future performance. The Fund has been authorised by the Securities and Futures Commission ("SFC") and approved by the Mandatory Provident Fund Schemes Authority in Hong Kong. SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors. This material has not been reviewed by the SFC in Hong Kong.

Issuer: BEA Union Investment Management Limited