

BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund

As at 30 October 2020



- BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund (the "Fund") invests in debts or fixed income securities are exposed to interest rates, credit/counterparty, downgrading, sovereign debt and credit rating risks which may adversely affect the price of the debt securities.
- The Fund is subject to diversification risk with investments in Hong Kong market only and is more volatile than a broad-based fund.
- The Fund may acquire financial futures contracts for hedging purposes. In an adverse situation, the Fund's use of financial futures contracts may become ineffective in achieving hedging and the Fund may suffer significant losses.
- Investors should not make an investment decision based solely on this material.



Retail Hotline: (852) 3608 0321
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RATING & AWARDS



Morningstar Overall Rating¹



One of the Top Investment Houses
in Asian G3 Bonds
(Hong Kong)²



One of the Top Investment Houses
in Asian Local Currency Bonds
(Hong Kong)³

OBJECTIVE

The Fund is to provide investors with long-term capital growth in Hong Kong dollar terms through investing in a portfolio consisting primarily of Hong Kong Dollar denominated interest bearing securities.

FUND STRATEGIES

- Combine top-down macro-economic analysis for sector allocation and bottom-up securities selection
- Minimum 70% in Hong Kong dollar denominated securities

FUND DETAILS

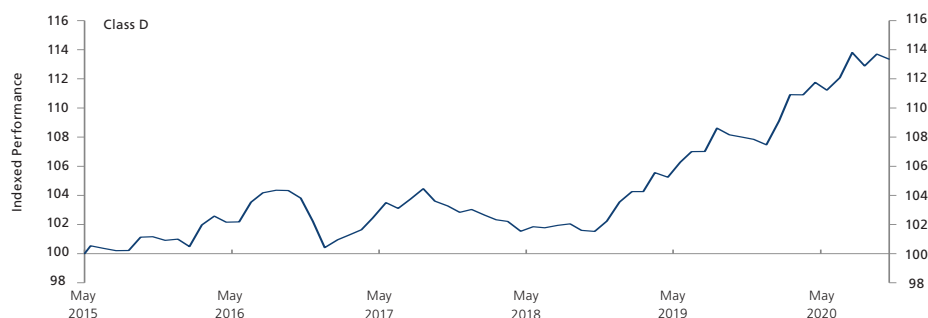
| | |
|--------------------|--------------------------|
| Base Currency | HK\$ |
| NAV per Unit | Class D — HK\$113.36 |
| Launch Date | Class D — 14 May 2015 |
| Management Fee | 1.00% p.a. |
| Preliminary Charge | Up to 5.00% |
| Realisation Charge | Currently waived |
| Dealing Frequency | Daily (HK business days) |
| Fund Size | HK\$1,634 million |

CODES

| | ISIN | Bloomberg |
|---------|--------------|------------|
| Class D | HK0000242955 | BEACAPD HK |

PERFORMANCE

| | Cumulative Performance % | | | | | Calendar Year Performance % | | | | | Volatility % |
|---------|--------------------------|--------|---------|---------|--------------|-----------------------------|------|------|------|------------------|----------------------|
| | YTD | 1 Year | 3 Years | 5 Years | Since Launch | 2019 | 2018 | 2017 | 2016 | 2015 | 3 Years (Annualised) |
| Class D | 5.5 | 5.0 | 9.8 | 12.1 | 13.4 | 3.8 | 0.5 | 2.6 | -0.6 | 1.0 ⁴ | 2.4 |



SECTOR ALLOCATION

| | | |
|-------------------|-------|--|
| Properties | 31.7% | |
| Financials | 30.4% | |
| Government | 14.2% | |
| Utilities | 7.6% | |
| Others | 6.1% | |
| Industrials | 5.8% | |
| Government Agency | 3.2% | |
| Cash | 1.0% | |

TOP HOLDINGS

| | Sector | Weights |
|--|-------------|---------|
| AIA 3.68% 16/01/2031 | Financials | 8.0% |
| MTR 1.92% 26/10/2022 | Industrials | 3.8% |
| U.S. Treasury Note 0.63% 15/08/2030 | Government | 3.0% |
| Swire Properties 2.40% 18/06/2027 | Properties | 2.8% |
| MUFG Bank 2.16% 05/07/2022 | Financials | 2.8% |

SUMMARY STATISTICS

| | |
|-----------------------|-----------|
| Average Credit Rating | A+ |
| Duration | 5.2 years |
| Current Yield | 2.5% |

1. © 2020 Morningstar. All Rights Reserved. Data as of 30 October 2020. The rating is for Class D.

2. Source: The Asset, 2019 Research for Asian G3 Bonds, October 2019.

3. Source: The Asset, 2019 Research for Asian Local Currency Bonds, October 2019.

4. Since launch till 31 December of the same year.

Source: Lipper, BEA Union Investment Management Limited

Performance is calculated in HKD on a NAV to NAV basis. Gross income is re-invested.

Investments in the Fund are subject to investment risks, including the possible loss of the principal amount invested. For full details and risk factors of the Fund, please refer to the explanatory memorandum of the Fund. Investors should also read the explanatory memorandum of the

Fund for detailed information prior to any subscription. The information contained herein is only a brief introduction to the Fund. Investors should be aware that the price of units may go down as well as up as the investments of the Fund are subject to market fluctuations and to the risks inherent in all investments. Past performance is not indicative of future performance. The Fund has been authorised by the Securities and Futures Commission ("SFC") and approved by the Mandatory Provident Fund Schemes Authority in Hong Kong. SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors. This material has not been reviewed by the SFC in Hong Kong.
Issuer: BEA Union Investment Management Limited